

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: November 6, 2023

Re: Meeting with American Farm Bureau Federation

On November 1, 2023, staff from the Office of the Chair met with representatives from the American Farm Bureau Federation (AFBF) about the SEC’s proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, participants discussed developments in voluntary disclosures of Scope 3 emissions data, the continued concerns of small businesses in the agriculture industry that disclosure requirements will increase burdens on them, and initiatives that could reduce those burdens and costs over time (*e.g.*, the development of emissions factors by research universities and USDA initiatives).

Attendees

- Travis Cushman, AFBF
- Mika Morse, SEC