

## MEMORANDUM

**To:** Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

**From:** The Office of the Chair, U.S. Securities and Exchange Commission

**Date:** January 3, 2023

**Re:** Meeting with Americans for Financial Reform

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On December 21, 2022, the Chair and staff from the Office of the Chair met with representatives from Americans for Financial Reform about the SEC’s proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, participants discussed market reactions to the *Inflation Reduction Act*, the use of GHG emissions as a data point for investors to gauge transition risk, approaches to addressing concerns about the impact of proposed Scope 3 disclosures on non-public companies, and developments in international climate-related disclosures.

### **AFR Attendees:**

- Lisa Donner, Executive Director
- Alex Martin, Senior Policy Analyst, Climate Finance
- Jessica Garcia, Climate Finance Policy Analyst
- Andrew Park, Senior Policy Analyst, Hedge Funds & Private Equity
- Natalia Renta, Senior Policy Counsel for Corporate Governance and Power
- Mark Hays, Senior Policy Analyst, Fintech

### **SEC Attendees**

- Chair Gensler
- Keo Chea, Director of Public Engagement
- Amanda Fischer, Chief of Staff
- Jay Krawitz, Policy Counsel
- Corey Klemmer, Policy Counsel
- Mika Morse, Policy Counsel