

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: July 8, 2022

Re: Meeting with the American Farm Bureau Federation

On July 8, 2022, Chair Gensler and staff from the Office of the Chair met with Mr. Zippy Duvall, president of the American Farm Bureau Federation, about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, participants discussed concerns that the proposal's Scope 3 disclosure provisions could impose burdens on privately-held agriculture and ranching companies within the supply chain of large, publicly-traded companies that would be subject to the disclosure requirement.

Attendees from the American Farm Bureau Federation:

- Zippy Duvall, President
- Travis Cushman, Deputy General Counsel
- Shelby Myers, Economist
- Andrew Walmsley, Senior Director, Government Affairs

SEC attendees:

- Chair Gensler
- Heather Slavkin Corzo, Policy Director
- Mika Morse, Climate Counsel