

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: June 15, 2022

Re: Meeting with members of the Business Roundtable (BRT)

On June 15, Chair Gensler met with members of the Business Roundtable (BRT) about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, the attendees discussed the proposed Scope 3 disclosure requirements, the difficulty disclosing GHG emissions at the same time as the 10-K, and the need for safe harbors.

Attendees:

- Mary Barra, Chair and Chief Executive Officer, General Motors
- George Oliver, Chairman and CEO, Johnson Controls
- Steve Squeri, Chairman And Chief Executive Officer, American Express
- Maria Ghazal, Senior Vice President & Counsel, Business Roundtable
- Matt Sonnesyn, Vice President, Energy & Environment and Infrastructure, Business Roundtable
- Matthew Spikes, Senior Director, Government Relations, Business Roundtable

SEC staff in attendance:

- Chair Gary Gensler
- Dan Berkovitz, General Counsel, Office of the General Counsel
- Jessica Wachter, Chief Economist, Division of Economic and Risk Analysis
- Heather Slavkin Corzo, Policy Director, Office of the Chair
- Megan Barbero, Deputy General Counsel, Office of the General Counsel
- Keo Chea, Director of Public Engagement, Office of the Chair
- Mika Morse, Climate Counsel, Office of the Chair