

June 17, 2022

Chairman Gary Gensler
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

RE: The Enhancement and Standardization of Climate-Related Disclosures for Investors, File No. S7-10-22

Dear Chairman Gensler:

CrownQuest Operating is concerned that the Securities and Exchange Commission (SEC) is allowing activist pressure to distort the financial markets. Americans are already paying high energy prices due to [misguided](#) underinvestment in the oil and natural gas industry. The SEC should not contribute further to this destabilizing situation with the proposed Enhancement and Standardization of Climate-Related Disclosures for Investors rule.

Oil, natural gas, and the products derived from these natural resources (fuels, fabrics, plastics, pharmaceuticals, fertilizers, and more) are [responsible](#) for Americans' healthy, safe, and prosperous lifestyles. Access to affordable and reliable energy, partly due to oil and natural gas, provides humans a path out of poverty worldwide. This rule promotes energy discrimination by encouraging oil and natural gas companies to reduce production to meet [arbitrary](#) goals.

America leads the world in clean air and pollution control technology. Divestment from American oil and natural gas companies makes our country reliant on foreign producers with lax environmental standards. With the adoption of this ill-advised rule, the SEC would incite more pollution, not less. The SEC should stay within its scope of capital formation rather than amassing an air quality role already duly served by other federal and state agencies.

Ultimately, the SEC lacks the authority to enforce this rule. The mission of the SEC is to protect ordinary investors and promote efficiency, competition, and capital formation in the marketplace. This rule would contribute to the regulatory burden of the oil and natural gas industry, therefore depressing American production and further increasing inflationary pressures on energy.

Regards,

CrownQuest Operating
Midland, TX