## MEMORANDUM

**To:** Comment File (S7-10-22) – The Enhancement and Standardization of Climate-

Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

**Date:** May 31, 2022

**Re**: Meeting with members of the Risk Management Association, Climate Risk

Consortia

On May 31, 2022, staff from the Office of the Chair met with members of the Risk Management Association (RMA) Climate Risk Consortia about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, the attendees also discussed the proposal, including proposed provisions on scenario analysis, GHG emissions, assurance over GHG emissions disclosures, governance disclosures, phase-in periods, safe harbors, and international coordination.

## **Attendees:**

- Eric Juergens Debevoise & Plimpton
- Caroline Swett Debevoise & Plimpton
- Fran Garritt RMA
- Grant Roper RMA
- Kevin Quatman Fifth Third Bank
- Brant Atchley Huntington Bank
- Steve Cardinale Silicon Valley Bank
- Coby Kutcher Regions Bank
- Zoe Zissu Debevoise & Plimpton
- Carolyn Cerva Santander US
- Nancy Hasey-Ross Citizens Financial
- Andy Golub First Citizens Bank
- Jeffery Weaver KeyBank
- JS Grise National Bank of Canada
- Nchulos First Midwest Bank (Division of Old National)
- Keith Robertson Royal Bank of Canada
- Jim Costa Banner Bank
- Joan Kissel Old National Bank
- Anton Tabuns BMO
- Laura Lidberg US Bank
- Linda Presgraves Sandy Spring Bank
- Scott Evernham Old National Bank
- Heather Romagnoli Sandy Spring Bank

- Michele Mullins Fifth Third Bank
- Tom Gregory RMA Consultant
- Drew Barker Truist
- Ewa Stasiowska Webster Bank
- Amy Beck Huntington Bank
- Emily Henkel US Bank
- Martina Davis Silicon Valley Bank
- Shaun Patsy Fifth Third Bank
- Christina Cudney United Bank
- Greg Faraone Sumitomo Mitsui Banking Corporation
- Cory Firestone Weiss Silicon Valley Bank
- Adrian Reynolds Silicon Valley Bank
- Anne Bernard Bank of the West
- J. E. Martin HSBC
- Kevin Ng Western Alliance Bank
- Neera Chatterjee US Bank
- Shelby Edwards Columbia Bank
- Patricia Neumann Santander
- Desiree Combs Silicon Valley Bank
- James Rogers Bank of America
- Ann Cavanaugh Silicon Valley Bank
- Wolf Von Durckheim USAA
- Asa Guilamo M&T

## SEC staff in attendance:

- Erik Gerding, Deputy Director, Division of Corporation Finance
- Min Pyo, Financial Economist, Division of Economic and Risk Analysis
- Mika Morse, Climate Counsel, Office of the Chair