

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: June 15, 2022

Re: Meeting with Center for Audit Quality

On June 14, 2022, staff from the Office of the Chair met with representatives of the Center for Auditor Quality about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, the attendees discussed the proposed S-X disclosures and potential issues with implementation. The CAQ representatives suggested changes and discussed how an auditor might assess the proposed disclosures.

Attendees:

- Julie Bell Lindsay, CEO, CAQ
- Dennis McGowan, Vice President, Professional Practice, CAQ
- Desiré Carroll, Director, Professional Practice, CAQ

SEC attendees:

- Mika Morse, Climate Counsel, Office of the Chair