

## Need Your Help

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 1 attachments (718 KB)

SEC Comment In truction pdf

All,

As many of you know, I manage and watch regulation that impacts the Company and country. One concerning proposal by the US Securities and Exchange Commission is the Climate Disclosure Rule. This sweeping proposal would require public companies to disclose not only their own greenhouse gas emissions (GHG), but also the impossible task of disclosing the emissions of their customers and suppliers. For example, this means that U-Haul would have to account for the GHG emissions of our customers during their move or the electricity production of a supplier.

As a father, I want my children and grandchildren to have clean air and water the way you do for your family. Unfortunately, this is troubling government overreach which will affect our company and our families, not improve the environment.

I'd ask that you consider taking 5 MINUTES to make your voice heard TODAY. Do not make the comment as a U-Haul team member. Comments from ordinary people make more of an impact. Let them know you are a concerned citizen or shareholder.

The deadline to comment is rapidly approaching on June 17, 2022. Follow this link the SEC website to make a comment: <https://www.sec.gov/cgi-bin/ruling-comments>. Instructions for submitting comments are below. Visual instructions are attached to this email.

Click on "Proposed Rules" either from the menu on the left side of the web page or under 1. Online Form.

As of today, the rule is the fourth one down: 33-11061 "The Enhancement and Standardization of Climate-Related Disclosures for Investors."

You'll see a link underneath the header that says "Submit Comments on S7 10 22."

Click on that link, enter your name, email, phone number and enter your comments in the box provided.

I've put together some talking points below. Please do not copy and paste. Take a look at which subject(s) speak to you and your viewpoint and change as you see fit. The best comments are short, using simple language and in your own unique voice.

- I do not support waste.

- The proposed rule is not good for the consumer, it makes products and services more expensive.
- As someone who knows business owners and participates in running a business, regulations raise costs. Costs are always passed on to ordinary citizens.
- These disclosures only benefit certain industries and job types: white collar and elite jobs. For example, consultants, lawyers, lobbyists and accountants needed just to sort through complicated and laborious regulation. I do not support furthering the agenda of special interests by making honest companies and consumers pay their fee.
- The SEC does not have authority to make climate policies. Congress does. An administrative agency should not assert misplaced authority over a subject that should be sorted by elected officials who are accountable to their constituents.
- SEC does not have the credibility to assess how such disclosures by companies actually benefit the environment.
- As a shareholder of a company/companies, I am interested in value creation. Broad disclosures, which will be based on guesses at best, cannot be broadly applied. The only guarantee is more expenses for companies with no value created in return for customers or shareholders.
- Runaway inflation impacts me and my family. Increasing costs for companies only means that I will pay more for goods, which I am now. This is unfathomable giving today's historic inflationary environment.
- With gas at \$5 plus a gallon, this agenda further pushes us to be dependent on other countries for energy. America should focus on our independence and sovereignty.
- This rule aims to shame companies, not accelerate technologies and investment that actually reduces waste and benefits the environment.
- If driving adoption of company ESG scores limits business access to loans and the capital markets, companies will go out of business at the expense of specific woke agendas that are mislabeled as "green."

Thank you for your consideration,

Joe

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