

MEMORANDUM

TO: File No. S7-10-22

FROM: Jill S. Henderson, Senior Counsel to the Director and Chief Economist
Division of Economic and Risk Analysis

RE: Meeting with Ceres, Persefoni and ERM

DATE: June 7, 2022

On June 1, 2022, staff from the Division of Economic and Risk Analysis, the Division of Corporation Finance and the Office of the Chief Accountant met with Ceres, Persefoni and ERM. The general topics discussed included the Commission's proposal on the Enhancement and Standardization of Climate-Related Disclosures for Investors and ERM's study *Costs and Benefits of Climate-Related Disclosure Activities by Corporate Issuers and Institutional Investors*, available at <https://www.sustainability.com/thinking/>.

Attendees from the SEC included: Jessica Wachter, Oliver Richard, Lauren Moore, Vlad Ivanov, Asaf Bernstein, Ruoke Yang, Minyoung Pyo, Giulio Girardi, and Jill Henderson (from the Division of Economic and Risk Analysis); Erik Gerding, Luna Bloom, and Elliott Staffin (from the Division of Corporation Finance); and Rick Warne (Office of the Chief Accountant).

Attendees from Ceres were: Isabel Munilla, Jim Coburn, Tom Riesenber, and Vladimir Proano. Also attending were Mike Wallace (Persefoni) and Emily Brock, Doug MacNair, and Robert LaCount (ERM).