

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: May 20, 2022

Re: Meeting with various corporate issuer executives

On May 20, 2022, Chair Gensler met with executives from various corporate issuers to discuss the SEC's proposal related to the enhancement and standardization of climate-related disclosures for investors. Topics discussed included timing issues with filing climate disclosures as part of Form 10-K filings, liability and safe harbor considerations, and questions about proposed scope 3 emissions and the financial statement disclosures.

Attendees:

- Lady Lynn Rothschild, Council for Inclusive Capitalism, CEO
- Lawrence Di Rita, Bank of America, Head of Global Affairs
- David Lawler, BP America, Chairman and President
- Katherine Neebe, Duke Energy, Chief Sustainability Officer
- Sharon Freiman, Kirkland & Ellis, Partner
- Sophia Hudson, Kirkland & Ellis, Partner
- John Kim, GM, Assistant Corp Secretary and Lead Counsel
- Ronald O'Hanley, State Street, Chairman & CEO
- Yvonne Garcia, State Street, Executive Assistant
- Grace Madsen, State Street, Executive Assistant

SEC staff in attendance:

- Renee Jones, Director of the Division of Corporation Finance
- Erik Gerding, Deputy Director of the Division of Corporation Finance
- Jessica Wachter, Chief Economist
- Dan Berkovitz, General Counsel
- Keo Chea, Director of Public Engagement, Chair's Office
- Heather Slavkin Corzo, Policy Director, Chair's Office
- Mika Morse, Climate and ESG Policy Counsel, Chair's Office