

## MEMORANDUM

**To:** Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

**From:** The Office of the Chair, U.S. Securities and Exchange Commission

**Date:** May 19, 2022

**Re:** Meeting with members of the Retail Industry Leaders Association (RILA) Leadership

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On May 19, 2022, Chair Gensler met with members of the Retail Industry Leaders Association (RILA) Leadership to discuss the SEC’s proposal related to the enhancement and standardization of climate-related disclosures for investors. Topics discussed included retailers’ experiences with climate-related disclosures, proposed scope 3 emissions disclosures, the threshold for the proposed financial statement disclosures, the timing of implementation of the proposal, and practical considerations for inclusion in annual SEC reports, such as Form 10-K.

### **RILA attendees:**

- Brian Dodge, President, RILA
- Austen Jensen, EVP Gov Affairs, RILA
- Kathleen McGuigan, EVP and Deputy GC, RILA
- Erin Hiatt, VP of CSR, RILA
- Richard McPhail, CFO, The Home Depot
- Katrina O’Connell, CFO, Gap, Inc.
- Harmit Singh, CFO, Levi Strauss & Co.
- Brian LaRose, CFO, Petco
- Matthew Bilunas, CFO, Best Buy

### **SEC staff in attendance:**

- Renee Jones, Director of the Division of Corporation Finance
- Erik Gerding, Deputy Director of the Division of Corporation Finance
- Jessica Wachter, Chief Economist
- Keo Chea, Director of Public Engagement, Chair’s Office
- Heather Slavkin Corzo, Policy Director, Chair’s Office
- Mika Morse, Climate and ESG Policy Counsel, Chair’s Office