

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of Chief Accountant

Date: May 17, 2022

Re: Meeting with various Chief Accounting Officers and Controllers, organized by USC

On May 17, 2022, Commission Staff met virtually with representatives (primarily Chief Accounting Officers and Controllers) from the following organizations, organized by USC:

- AB InBev
- Accenture
- ADM
- Alphabet
- Autodesk
- Bank of America
- Campbell Soup
- Caterpillar
- CDPQ
- Cisco
- Clorox
- CPA Canada
- Equinix
- International Paper
- JLL
- Levi Strauss & Co.
- Lyondellbasell
- Marriott
- Mars
- MassMutual
- Moody's
- Nike
- OTPP
- Salesforce
- The Hershey Company
- Unilever
- Verizon
- VMWare
- Wells Fargo
- UCLA
- USC

The following Commission representatives were present: Paul Munter, Shaz Niazi, Sarmad Makhdoom, and Anita Chan.

The proposing release for The Enhancement and Standardization of Climate-Related Disclosures for Investors was among the topics discussed, in particular, the discussion focused on the proposed financial statement metrics, related estimation uncertainty, Scope 3 emissions reporting, and the disclosure timing and location.