



1. Do you have one or more online trading or investment accounts?

Yes, I have one or more accounts that I access both online using a computer and using a mobile app.

2. If your response to Question 1 is "Yes", do you think you would trade or invest if you could not do so online using a computer or using a mobile app?

No

3. On average, how often do you access your online account?

Daily/more than once a day

4. On average, how often are trades made in your online account, whether by you or someone else?

Daily/more than once a day.

5. If you access your account online, did you have the account first, and only began to access it electronically later? Or did you open the account with the idea that you would access it electronically immediately?

I downloaded an app or visited a website first, and then opened up an account with the company

6. My goals for trading or investing in my online account are (check all that apply):

Save and grow my money for medium- to long-term goals

7. What would you like us to know about your experience with the features of your online trading or investment platform? (Examples of features are: social networking tools; games, streaks, or contests with prizes; points, badges, and leaderboards; notifications; celebrations for trading; visual cues, like changing colors; ideas presented at order placement or other curated lists or features; subscription and membership tiers; or chatbots.)

There is very little wrong with the online platforms, tools, social interaction sites etc. The problem that Retail investors have is that all trading being done electronically opens the door for illegal practices from Market Makers, HedgeFunds and Prime Broker banks to tip the scale against retail investors. They built technology that allow them to front run orders, wash trades between themselves to manipulate price, route certain orders through dark pools, internalize and delay trades to suit their own agenda. So the problem is not the technology it is ill intent of bad actors that use technology to enrich themselves at the expense of listed companies and investors. This is possible because the regulations are to weak and there are too many loopholes allowing bad actors to get up to price manipulation and trading that is harmful to

the Stock Market.

8. If you were trading or investing prior to using an online account, how have your investing and trading behaviors changed since you started using your online account? (For example, the amount of money you have invested, your interest in learning about investing and saving for retirement, the amount of time you have spent trading, your knowledge of financial products, the number of trades you have made, the amount of money you have made in trading, your knowledge of the markets, the number of different types of financial products you have traded, or your use of margin.)

Online trading opened a new world and allowed me to trade successfully. Before it was very restrictive and too difficult to trade.

9. How much experience do you have trading or investing in the following products (None, <12 months, 1-2 years, 2-5 years, 5+ years):

Stocks : 5+ Years

Bonds : None

Options : 2-5 Years

Mutual Funds : None

ETFs : None

Futures : None

Cryptocurrencies : 1-2 Years

Commodities : None

Closed-End Funds : None

Money Market Funds : None

Variable Insurance Products : None

Business Development Companies : None

Unit Investment Trusts : None

10. What is your understanding, if any, of the circumstances under which trading or investing in your account can be suspended or restricted?

Abusing margin trading

11. What else would you like us to know – positive or negative - about your experience with online trading and investing?

Computer system sped up trading but settlement times lagged behind. Settlement should be online with the method of trading. Immediate settlement will reduce issues with nefarious internalizing of orders. Darkpool trading should be limited to bona fide institutional trades and these should be delayed by the SEC by at least two days as they are not supposed to affect the price on lit markets anyway and is likely planned by institutions over days. Market Makers should not be allowed to trade for own gain, replace them with a Not-for-profit Market Equalization fund organization that builds up funds to increase liquidity in the market without having the ability to siphon \$Trillions for their own gain.

We will post your feedback on our website. Your submission will be posted without change; we do not redact or edit personal identifying information from submissions. You should only make submissions that you wish to make available publicly.

If you are interested in more information on the proposal, or want to provide feedback on additional questions, click [here](#). Comments should be received on or before October 1, 2021.

Thank You!

Other Ways to Submit Your Feedback

You also can send us feedback in the following ways (include the file number S7-10-21 in your response):

Print Your Responses and Mail	Secretary Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090
Print a PDF of Your Responses and Email	Use the printer friendly page and select a PDF printer to create a file you can email to: rule-comments@sec.gov
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