



1. Do you have one or more online trading or investment accounts?
Yes, I have one or more accounts that I access online using a computer.
2. If your response to Question 1 is "Yes", do you think you would trade or invest if you could not do so online using a computer or using a mobile app?
No
3. On average, how often do you access your online account?
Daily/more than once a day
4. On average, how often are trades made in your online account, whether by you or someone else?
Once to a few times per month.
5. If you access your account online, did you have the account first, and only began to access it electronically later? Or did you open the account with the idea that you would access it electronically immediately?
I had a pre-existing account and downloaded an app or visited a website to access my account
6. My goals for trading or investing in my online account are (check all that apply):
Keep the amount of money I have, while keeping up with inflation
Save and grow my money for short-term goals (in the next year or two)
Save and grow my money for medium- to long-term goals
7. What would you like us to know about your experience with the features of your online trading or investment platform? (Examples of features are: social networking tools; games, streaks, or contests with prizes; points, badges, and leaderboards; notifications; celebrations for trading; visual cues, like changing colors; ideas presented at order placement or other curated lists or features; subscription and membership tiers; or chatbots.)
8. If you were trading or investing prior to using an online account, how have your investing and trading behaviors changed since you started using your online account? (For example, the amount of money you have invested, your interest in learning about investing and saving for retirement, the amount of time you have spent trading, your knowledge of financial products, the number of trades you have made, the amount of money you have made in trading, your knowledge of the markets, the number of different types of financial products you have traded, or your use of margin.)
9. How much experience do you have trading or investing in the following products (None, <12 months, 1-2

years, 2-5 years, 5+ years):

Stocks : 5+ Years

Bonds : None

Options : None

Mutual Funds : 5+ Years

ETFs : 5+ Years

Futures : None

Cryptocurrencies : Less Than 12 Months

Commodities : None

Closed-End Funds : None

Money Market Funds : None

Variable Insurance Products : None

Business Development Companies : None

Unit Investment Trusts : None

10. What is your understanding, if any, of the circumstances under which trading or investing in your account can be suspended or restricted?

I expect my broker to always allow me to enter my trades. Execution should only be limited by availability of the exchange.

11. What else would you like us to know – positive or negative - about your experience with online trading and investing?

As an online investor, I wish I had the best information available for my decision making. Online tools do make a great deal of information available, but the way the markets are currently regulated puts me at a disadvantage, compared other market participants who don't need additional advantages to prosper.

I think having a dual exchange system, where the largest players can trade publicly traded securities without public scrutiny, has the effect of making the public exchanges a rigged game. Transparency is required for efficient markets. Concealing the composition, timing and price of trades of publicly traded securities reduces market efficiency in favor of the largest and best connected participants. I think the market would be more efficient if information about all trades had to pass through a "lit exchange".

We will post your feedback on our website. Your submission will be posted without change; we do not redact or edit personal identifying information from submissions. You should only make submissions that you wish to make available publicly.

If you are interested in more information on the proposal, or want to provide feedback on additional questions, click [here](#). Comments should be received on or before October 1, 2021.

Thank You!

Other Ways to Submit Your Feedback

You also can send us feedback in the following ways (include the file number S7-10-21 in your response):

<p>Print Your Responses and Mail</p>	<p>Secretary Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090</p>
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