

File No. S7-10-21

1. Do you have one or more online trading or investment accounts?

Yes, I have one or more accounts that I access both online using a computer and using a mobile app.

2. If your response to Question 1 is "Yes", do you think you would trade or invest if you could not do so online using a computer or using a mobile app?

No

3. On average, how often do you access your online account?

Daily/more than once a day

4. On average, how often are trades made in your online account, whether by you or someone else?

Once to a few times per month.

5. If you access your account online, did you have the account first, and only began to access it electronically later? Or did you open the account with the idea that you would access it electronically immediately?

I downloaded an app or visited a website first, and then opened up an account with the company

6. My goals for trading or investing in my online account are (check all that apply):

Save and grow my money for medium- to long-term goals

7. What would you like us to know about your experience with the features of your online trading or investment platform? (Examples of features are: social networking tools; games, streaks, or contests with prizes; points, badges, and leaderboards; notifications; celebrations for trading; visual cues, like changing colors; ideas presented at order placement or other curated lists or features; subscription and membership tiers; or chatbots.)

I have used in order: Robinhood(HOOD), Webull(WB), CashApp(CA), Fidelity(Fi), and Computershare(CS) online or app only. Robinhood was by far the worst 1st platform to choose as a brand new investor. HOOD is extremely Gamified and feels more like social media than investing. HOOD had curated lists of stocks/cryptos in easy to use category buttons in the search for stock screen. HOOD's home screen has a new feed that cannot be turned off, that wouldnt be so bad but the articles and sources are obviously slanted towards the curated stocks/cryptos from the search screen. HOOD opens all accounts on Margin and there is no way in App or Pc to turn off margin to make it a cash only account. HOOD from minute 1 pushes options hard. it is everywhere in app. It takes less than 2 Minutes to unlock options on a brand new account and start trading options. HOOD is the only platform I have used that offers instant available to trade cash(still takes 2days to settle) from my bank account. HOOD has constant alerts that are pushed to my phone, an example would be ticker Y is up or down 5% sounds like a great feature but in the 7 months I used Rh i rarely recieved an Alert saying ticker Y is up 5%. often the alerts for price gains came after the peak by minutes. The downside alerts came right on time though. Everything about HOOD's app pushed the idea that day trading or trading several times a day was a normal thing for an investor to do. HOOD hit me with a Fee not listed anywhere on the APP or PC for holding OTC stock that caused a deficit on my account. HOOD then Margin Called me and sold some of my stock while I was waiting to hear back from customer service, 10 business days later still no response from HOOD..... I closed/transferred all my positions and canceled my account. I transferred to a Webull cash account and loved the platform. The Chart on Webulls app is great compared to Robinhood. WeBull has a social media style comment section for every ticker and I have seen some very hurtful things and

many manipulative things in the comments section. WB also has a curated news feed prominently displayed in the App that I would not listen to for investing advice. WB has a Paper Trading game so you can practice trading shares you don't own just like hedge funds and market makers. the game does have a leaderboard but no prizes and the game wasn't pushed on users. My personal opinion on Paper Trading games is that if done right they can be a great resource to teach trading. CashApp is a bare bones money app with limited types of stocks/cryptos for investment and doesn't fit have any of the features from your question to my knowledge. Fidelity is a top class App and PC Platform that is geared toward protecting and informing the investor. Fi has a news feed section, but it is in a separate area and not pushed on the user. In my opinion Fidelity does not have any issue like the ones listed in your question. ComputerShare is a bare bones investing website with minimal features.

P.s. How is motley fool legal???

8. If you were trading or investing prior to using an online account, how have your investing and trading behaviors changed since you started using your online account? (For example, the amount of money you have invested, your interest in learning about investing and saving for retirement, the amount of time you have spent trading, your knowledge of financial products, the number of trades you have made, the amount of money you have made in trading, your knowledge of the markets, the number of different types of financial products you have traded, or your use of margin.)

9. How much experience do you have trading or investing in the following products (None, <12 months, 1-2 years, 2-5 years, 5+ years):

Stocks : Less Than 12 Months

Bonds :

Options :

Mutual Funds :

ETFs : Less Than 12 Months

Futures :

Cryptocurrencies : Less Than 12 Months

Commodities :

Closed-End Funds :

Money Market Funds :

Variable Insurance Products :

Business Development Companies :

Unit Investment Trusts :

10. What is your understanding, if any, of the circumstances under which trading or investing in your account can be suspended or restricted?

My understanding is that with a cash account there is no reason except a NYSE Trading Halt that could impact my ability to trade. I believe there may be some restrictions on buying and selling the same security multiple times on the same day. In the case of Margin accounts my understanding is that there are no restrictions beyond what I mentioned above. However if the value of the underlying collateral for Margin decreases trading could be halted by the broker till appropriate funds are added or the risk is hedged by either reducing the position or increasing the collateral. I don't know about Options accounts, I would want to take classes before attempting options.

11. What else would you like us to know – positive or negative - about your experience with online trading and investing?

I was invested with robinhood in January when robinhood, several other brokerages and Apex clearing took away the buy button on several securities none of which were listed above the Russell 2000. During that time and the several days that followed there were no restrictions on BRK.A

AMZN TSLA or GOOG. How in the world does it make sense that these Clearing houses and brokers could offer unlimited options on the above mentioned Tickers but they had to limit:GME AMC KOSS NOK BB BBBY TRVG TR SNDL EXPR CTRM AAL and several others??? I consider this event to be Negative, however I now see the silver lining that was created during those dark days. On the positive side, experiencing the blatantly illegal removing of the buy button opened my eyes to the state of the Market. Dark Pools, FTDs, FTRs, PFOF, T+2 settlement and upto T+21 on FTDs which can be reset with options!?!? Market Makers more interested in skimming fees than whats best for investors or the broader market. SEC fines are a JOKE and you know it. I have an amendment that would change that and fill the SEC's coffers: Fine + the Seizure of all Gains from the finable offense. COUNTERFEIT SHARES ARE ILLEGAL. DO YOUR JOB. THE WORLD IS WATCHING.

We will post your feedback on our website. Your submission will be posted without change; we do not redact or edit personal identifying information from submissions. You should only make submissions that you wish to make available publicly.

If you are interested in more information on the proposal, or want to provide feedback on additional questions, click [here](#). Comments should be received on or before [date].

Thank You!