

1. Do you have one or more online trading or investment accounts?

Yes, I have one or more accounts that I access online using a computer.

2. If your response to Question 1 is Yes, do you think you would trade or invest if you could not do so online using a computer or using a mobile app?

No

3. On average, how often do you access your online account?

Once to a few times a week

4. On average, how often are trades made in your online account, whether by you or someone else?

Once to a few times per month.

5. If you access your account online, did you have the account first, and only began to access it electronically later? Or did you open the account with the idea that you would access it electronically immediately?

I had a pre-existing account and downloaded an app or visited a website to access my account

6. My goals for trading or investing in my online account are (check all that apply):

Keep the amount of money I have, while keeping up with inflation

Save and grow my money for short-term goals (in the next year or two)

Save and grow my money for medium- to long-term goals

Other

If Other, Explain:

Learning - It facilitates me to think about and study where industries are heading. Retail trades as bulls, so its easier to see the hope in markets and get a position somewhere "early" when it is affordable to do so.

7. What would you like us to know about your experience with the features of your online trading or investment platform? (Examples of features are: social networking tools games, streaks, or contests with prizes points, badges, and leaderboards notifications celebrations for trading visual cues, like

changing colors ideas presented at order placement or other curated lists or features subscription and membership tiers or chatbots.)

I think older generations of traders are misinterpreting why younger traders like the interface of apps like Robinhood; its not dopamine fervor of making trades, it's because their interface is intuitive and easy to use. I moved from Robinhood to Fidelity earlier this year because of sketchy behavior and it was later endorsed with how their management sold immediately after their IPO launch (which I thought was illegal???). Then we learned more about PFOF and realized how much of a conflict of interest this is in offering best price to traders.

Sorry for the tangent - I don't support the idea of embedded social networking features, or the gamification of trading because it detracts from the core theses of "why" an investor chooses a particular investment. Things like visual cues, slick interface, tool-tips for learning about what something is are great though.

8. If you were trading or investing prior to using an online account, how have your investing and trading behaviors changed since you started using your online account? (For example, the amount of money you have invested, your interest in learning about investing and saving for retirement, the amount of time you have spent trading, your knowledge of financial products, the number of trades you have made, the amount of money you have made in trading, your knowledge of the markets, the number of different types of financial products you have traded, or your use of margin.)

NA

9. How much experience do you have trading or investing in the following products (None, 12 months, 1-2 years, 2-5 years, 5+ years):

Stocks : 2-5 Years

Bonds : None

Options : None

Mutual Funds : 2-5 Years

ETFs : 2-5 Years

Futures : None

Cryptocurrencies : None

Commodities : None

ClosedEnd Funds : None

Money Market Funds : None

Variable Insurance Products : None

Business Development Companies : None

Unit Investment Trusts : None

10. What is your understanding, if any, of the circumstances under which trading or investing in your account can be suspended or restricted?

Many younger traders who have been following market news have been perplexed by this question. Some brokers saying "We're trying to protect you from yourself" is outrageous because we are all adults who signed on to and understand the risks of loss when investing. Then the news with Robinhood and other brokers where the buy button was disabled for a selection of securities because it was "a danger to the clearinghouse". The ability to buy was disabled in effect to dodge margin call from over-leveraged short-sellers who were about to be liquidated. This is not a danger to the clearinghouse, it's a danger to the short-sellers. Sure, it would have upset markets temporarily, but that's what the market does.

What we have learned is that our ability to trade is restricted or throttled when someone powerful does not like the outcome of our trading decisions, or how our trades are not reflected on lit exchanges to reflect supply-demand market pressure on price.

11. What else would you like us to know positive or negative - about your experience with online trading and investing?

It's depressing. The entire financial industry is depressing. It's the most criminally corrupt industry in the world and it reaches into the SEC, CFTC, congress, DOJ, White House... everywhere. 401ks and pensions are essentially making hostages with voting capacity out of every American, so government dare not upset those that hold the financial levers.

We all want to get ahead in life work hard and make some money, but this industry is a monster unto itself. It parasitizes the real economy, drives inflation meanwhile less than half of Americans have 401ks. Panama Papers are uncovered and nothing happens other than the journalist dying because someone planted a bomb on her car. Steve Cohen is still somehow allowed to be involved in finance after his criminal stint with S.A.C. How SEC fines do not deter criminal behavior. The regulator-to-industry revolving door is sickening. The Dow Jones Industrial cracking 30,000 last year, meanwhile we have MILES of people in line at food-banks. Banks crash the global economy in 2008 and taxpayer bails them out. Quantitative easing is just a debt my children are going to have to pay, even though not sure how considering the financial industry is driving deindustrialization of all other sectors that actually make/create value through tangible service and product.

"If the American people ever allow private banks to control the issue of their currency, first by inflation, then by deflation, the banks and corporations that will grow up around them will deprive the people of all property until their children wake up homeless on the continent their Fathers conquered.... I believe

that banking institutions are more dangerous to our liberties than standing armies.... The issuing power should be taken from the banks and restored to the people, to whom it properly belongs." -Thomas Jefferson.

Something is going to come to a head from the greed. Wall Street is the only through-line that unifies those on the right and left in this country. People are really getting tired of it. Fund the IRS, enforce the rules, criminalize white collar crime, raid the Caymans; govern FOR. THE. PEOPLE.

I really don't even know why I am filling out this survey, the SEC knows exactly how the game is played and has sat idly by watching it happen for decades. Pretending like you want to hear from investors when you could do your job.