

## WILKINSON FINANCIAL SERVICES

Residential and Commercial Financing

Elizabeth Murphy  
Securities and Exchange Council  
100 F Street, NE  
Washington, DC 20549-1090

Dear Ms. Murphy-

As a former executive in the banking industry with 100 people under me, I can attest to the experience needed in order to make sound decisions at the board level. This is not an easy position to maintain. Fifty-one years in the financial industry, with the last twenty-five running my own business. The shareholder proxy access rule should not be changed in allow for government involvement and turn this country into a socialized society.

Owning stocks is not a privilege that comes with decision making. My wife have a nice portfolio which includes owning stocks in the Disney Corporation, however, we are not trying to claim a seat on the board of directors to tell them how we think they should run this corporation. Although my wife worries much about the roller coaster ride the stocks take each day and does not like to see the value go so low at times, I do not worry. My funds are squirreled away in a safe location, and I can dip into them anytime.

The Security Exchange Commission is taking the wrong angle in this approach, and no justification should allow for inexperience to sit on the boards. We are quickly going towards socialization with the change of the shareholder proxy access rule rather than continuing as a capitalistic society as this country was founded on. I respectfully oppose the change. Thank you for your service.

Sincerely,



W. F. Wilkinson