

Larry Wallace
All Cast Inc
10702 Yakima Ave S
Tacoma, WA 98444-5872

Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Murphy:

Actions that our government has taken in the past have proven that they are experts in creating unending red tape for Americans to go through when trying to live out their lives. Making alterations to the current shareholder proxy access rules will do just that for our nation's corporations. As a small business owner, I will be the first to stand up against the idea that our federal government should seize control on the boards of publicly traded companies. This would allow inexperienced people to seat themselves in positions of power over the business decisions of these companies. I see this to be a dangerous place for the inexperienced.

Most businesses that fail do so because of a lack of planning, and knowledge of the industry and its competition. However, after twenty years of establishing hundreds of business associates, and repairing expensive equipment and machines, our business is a victim of none other than this failing economy. Through no fault of our own, my wife, Patricia, and I have lost five good employees and well over fifty business associates. The cost of repairing their heavy machinery is just too expensive.

Surely, any change will further bring negative affects for shareholders who have investments in various mutual funds and money market funds like Vanguard. My mother complains that her shares are currently down by forty percent. The economy cannot improve by changing the shareholder proxy access rules for publicly traded companies. Opposing changes will help ensure the successes of our large corporations, which will in turn help America's small businesses to prosper.

Yours truly,

Larry Wallace