

MEMORANDUM

To: Comment File (S7-09-22) – Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: June 30, 2023

Re: Meeting with members of the Bank Policy Institute

On June 20, 2023, staff from the Chair’s Office met with representatives of the Bank Policy Institute (BPI) to discuss the SEC’s proposal related to Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosures. Topics discussed included BPI members’ concerns regarding the proposed cybersecurity incident disclosures. Specifically, participants discussed the proposed timing, the level of detail, and public nature of the disclosures.

SEC attendees:

- Heather Slavkin Corzo, Policy Director
- Mika Morse, Policy Counsel

BPI attendees:

- Chris Feeney, Executive Vice President of BPI, President of BITS
- Heather Hogsett, Senior Vice President of Technology and Risk Strategy for BITS
- Patrick Warren, Vice President of Regulatory Technology for BITS