

## MEMORANDUM

**To:** Comment File (S7-09-22) - Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure

**From:** The Office of the Chair, U.S. Securities and Exchange Commission

**Date:** August 8, 2022

**Re:** Meeting with members of the Bank Policy Institute

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On August 8, 2022, staff from the Chair's Office and the Division of Corporation Finance met with members of the Bank Policy Institute (BPI) to discuss the SEC's proposal related to Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure. Topics discussed included cybersecurity incident reporting disclosures—both substance and timing—and situations in which BPI members would want to delay public reporting during law enforcement investigations.

### **SEC attendees:**

- Mika Morse, Chair's Office
- Erik Gerding, Division of Corporation Finance
- Luna Bloom, Division of Corporation Finance
- Betsy Murphy, Division of Corporation Finance
- Ian Greber-Raines, Division of Corporation Finance

### **BPI attendees:**

- Heather Hogsett, BPI
- Brian Anderson, BPI
- Adam Cohen, Capital One
- Debbie Eng, JP Morgan
- Spencer Davis, JP Morgan
- Matt Goard, Morgan Stanley
- Ricky Davis, Synchrony
- Alison Atkins, US Bank
- Murray Kenyon, US Bank
- Rebecca Merson, US Bank