

MEMORANDUM

To: Comment File (S7-09-22) - Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: July 14, 2022

Re: Meeting with members of the Bank Policy Institute

On July 14, 2022, Chair Gensler met with members of the Bank Policy Institute (BPI) to discuss the SEC's proposal related to Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure. Topics discussed included the proposed governance and board expertise disclosures, as well as the incident reporting disclosures—both substance and timing.

SEC attendees:

- Chair Gensler
- Jessica Wachter, Chief Economist
- Renee Jones, Director of the Division of Corporation Finance
- Mika Morse, Climate and ESG Counsel
- Keo Chea, Director of Public Engagement

BPI attendees:

- Greg Baer and Heather Hogsett, BPI
- Craig Froelich, Bank of America
- Ron Green, MasterCard