MEMORANDUM

TO: File No. S7-09-22

FROM Ian Greber-Raines, Special Counsel, Division of Corporation Finance

RE: Videoconference with the RAND Corporation ("RAND")

DATE: June 7, 2022

On June 6, 2022, staff from the U.S. Securities and Exchange Commission ("SEC"), held a videoconference with representatives from RAND.

Participants in the videoconference included SEC staff from the Division of Corporation Finance: Elizabeth Murphy (Associate Director), Luna Bloom (Office Chief), Deanna Virginio (Senior Special Counsel), and Ian Greber-Raines (Special Counsel); SEC staff from the Division of Economic and Risk Analysis: Charles Woodworth (Deputy Chief Counsel) and Albert Sheen (Financial Economist).

The following representatives from RAND participated in the videoconference:

- Sasha Romanosky Senior Policy Researcher; and
- Jonathan Welburn Researcher.

The general topic discussed was the SEC's proposed rules on "Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure," set forth in Release Nos. 33-11038, 34-94382, IC-34529 (Mar. 9, 2022).