

## MEMORANDUM

**TO:** File No. S7-09-20

**FROM:** Pamela Ellis  
Senior Counsel, Division of Investment Management

**RE:** Conference call with representatives from Charles Schwab Investment Management, Inc.

**DATE:** June 15, 2021

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On June 15, 2021, Brian Johnson, Amanda Wagner, Michael Kosoff, Alex Bradford, Zeena Abdul-Rahman, Pamela Ellis, and Nathan Schuur of the Securities and Exchange Commission staff participated in a conference call with the following representatives from Charles Schwab Investment Management, Inc.:

- Jonathan de St. Paer;
- David Lekich;
- Jennifer Hafner;
- Derek Debendictis;
- Jason Habermeyer; and
- Rodney Dewalt.

The participants discussed, among other things, the Commission's Tailored Shareholder Reports proposal, set forth in Investment Company Act Release No. 33963 (Aug. 5, 2020).