

MEMORANDUM

TO: File No. S7-09-20

FROM: John Foley, Senior Counsel
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: March 8, 2021

RE: Meeting with Representatives of Broadridge Financial Solutions, Inc.

On March 3, 2021, Rick Fleming, Investor Advocate, Marc Sharma, Chief Counsel, Adam Anicich, Special Advisor and Investor Engagement Manager, Alycia Chin, Senior Financial Economist, John Foley, Senior Counsel, and Brian Scholl, Chief Economist, all of the U.S. Securities and Exchange Commission's Office of the Investor Advocate, met with the following representatives of Broadridge Financial Solutions, Inc.: Robert Schifellite, President, Broadridge Investor Communications Services, and Chuck Callan, Senior Vice President, Regulatory Affairs.

The participants discussed, among other things, the Commission's proposal titled "Tailored Shareholder Reports, Treatment of Annual Prospectus Updates for Existing Investors, and Improved Fee and Risk Disclosure for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements," set forth in Investment Company Act Release No. 33963 (Aug. 5, 2020).