

MEMORANDUM

TO: File No. S7-09-20

FROM: Amanda Hollander Wagner
Branch Chief, Division of Investment Management

RE: Meeting with Representatives of Proskauer

DATE: November 12, 2020

On September 1, 2020, representatives of the Securities and Exchange Commission (“SEC”) participated in a teleconference with representatives of Proskauer. The SEC representatives present on the call were, from the Division of Investment Management: Michael Kosoff, Angela Mokodean, and Amanda Wagner.

The Proskauer representatives present on the call were Robert Plaze, Janna Manes, Max Vogel, and Andrew Hartman.

The purpose of the meeting was to discuss certain issues regarding the proposal entitled “Tailored Shareholder Reports, Treatment of Annual Prospectus Updates for Existing Investors, and Improved Fee and Risk Disclosure for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements” (File No. S7-09-20).