

MEMORANDUM

To: File No. S7-09-20
Tailored Shareholder Reports, Treatment of Annual Prospectus Updates for Existing Investors, and Improved Fee and Risk Disclosure for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements

From: Amanda Hollander Wagner
Senior Special Counsel, Division of Investment Management

Date: August 18, 2022

Re: Meeting with Broadridge Financial Solutions

On August 17, 2022, staff from the Chair's Office and staff in the Division of Investment Management met with representatives of Broadridge Financial Solutions to discuss a Proposed Rule: Tailored Shareholder Reports, Treatment of Annual Prospectus Updates for Existing Investors, and Improved Fee and Risk Disclosure for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements [Release Nos. 33-10814; 34-89478; IC-33963; File No. S7-09-20].

The SEC staff who attended the meeting were:

- Jennifer Songer, Counsel to Chair Gensler
- William Birdthistle, Director, Division of Investment Management
- Brian Johnson, Assistant Director, Division of Investment Management
- Amanda Hollander Wagner, Senior Special Counsel, Division of Investment Management
- Zeena Abdul-Rahman, Branch Chief, Division of Investment Management
- Pamela Ellis, Senior Counsel, Division of Investment Management
- Elena Stojic, Senior Counsel, Division of Investment Management

The representatives of Broadridge Financial Solutions who attended the meeting were:

- Robert Schifellite
- Chuck Callan
- Michael Donowitz
- Michael Tae
- Kathleen Keenan