

MEMORANDUM

TO: File No. S7-09-15

FROM: Bridget Farrell
Senior Counsel
Division of Investment Management

DATE: July 29, 2015

SUBJECT: Meeting with the Securities Industry and Financial Markets Association

On July 28, 2015, the following staff from the Division of Investment Management met with the Securities Industry and Financial Markets Association:

- Diane Blizzard, Associate Director, Rulemaking
- Michael Pawluk, Branch Chief, Rulemaking
- J. Matthew DeLesDernier, Senior Counsel, Rulemaking
- Bridget Farrell, Senior Counsel, Rulemaking
- Jacob Krawitz, Senior Counsel, Rulemaking
- Ryan Moore, Assistant Chief Accountant

The Securities Industry and Financial Markets Association was represented by the following individuals:

- Lindsey Keljo, Securities Industry and Financial Markets Association
- Timothy Cameron, Securities Industry and Financial Markets Association
- Ruth Epstein, Stradley Ronon Stevens & Young LLP
- Matthew DiClemente, Stradley Ronon Stevens & Young LLP

The participants discussed, among other things, the Commission's proposed amendments to Form ADV and Investment Advisers Act rules in Investment Advisers Act Release No. 4091 (May 20, 2015).