

## MEMORANDUM

TO: File No. S7-09-15

FROM: Alpa Patel  
Branch Chief  
Division of Investment Management

DATE: July 27, 2015

SUBJECT: Meeting with the Managed Funds Association

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On July 23, 2015, the following staff from the Division of Investment Management (IM) and Office of International Affairs (OIA) met with the Managed Funds Association:

- Diane Blizzard, Associate Director, Rulemaking, IM
- Sarah ten Siethoff, Assistant Director, Rulemaking, IM
- Melissa Gainor, Senior Special Counsel, Rulemaking, IM
- Thoreau Bartmann, Branch Chief, Rulemaking, IM
- Alpa Patel, Branch Chief, Rulemaking, IM
- Sara Crovitz, Assistant Director, Chief Counsel's Office, IM
- Rich Rodgers, Special Counsel, Director's Office, IM
- Paul Leder, Director, OIA
- Troy Beatty, Assistant Director, OIA

The Managed Funds Association was represented by the following individuals:

- Darcy Bradbury, the D.E. Shaw Group, Managing Director;
- Edgar Ortega Barrales, Two Sigma Investments, LLC, Counsel;
- Israel Friedman, Kensico Capital Management, General Counsel and Chief Compliance Officer;
- Steven H. Metzger, Two Sigma Investments, LLC, Senior Vice President, Counsel;
- Stuart Kaswell, Managed Funds Association, Executive Vice President & Managing Director, General Counsel;
- Carlotta King, Managed Funds Association, Associate General Counsel;
- Benjamin Allensworth, Managed Funds Association, Associate General Counsel;
- Matthew Newell, Managed Funds Association, Associate General Counsel;
- Laura Harper Powell, Managed Funds Association, Assistant General Counsel;
- Kim Rozman, HBK Capital Management, Associate General Counsel; and
- Maurice Maloney, Managed Funds Association, Senior Coordinator, International.

The participants discussed, among other things, the Commission's proposed amendments to Form ADV and Investment Advisers Act rules in Investment Advisers Act Release No. 4091 (May 20, 2015).