

MEMORANDUM

TO: File No. S7-09-15

FROM: Sarah Buescher
Division of Investment Management

RE: Meeting with Representatives of the Investment Adviser Association

DATE: July 24, 2015

On July 23, 2015, Daniel Kahl, Sarah Buescher and Bridget Farrell from the Division of Investment Management met with representatives of the Investment Adviser Association and members of the Association's Legal and Regulatory Committee. The participants discussed, among other things, the Commission's proposed amendments to Form ADV and Investment Advisers Act rules in Investment Advisers Act Release No. 4091 (May 20, 2015).