

MEMORANDUM

To: File Nos. S7-08-19

From: Frank A. Buda
Counsel to Commissioner Allison Herren Lee
U.S. Securities and Exchange Commission

Date: August 19, 2019

Re: Meeting with Institutional Limited Partners Association (“ILPA”)

On August 16, 2019, Commissioner Lee and her counsel, Frank Buda, met with the following representatives from ILPA: Steve Nelson, Jennifer Choi, Chris Hayes, and Connor Grady. Among the topics discussed was the Commission’s Concept Release on Harmonization of Securities Offering Exemptions.