

MEMORANDUM

To: File

From: Andrew J. Green
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: July 2, 2015

Re: Meeting with Nomura

On Tuesday, June 30, 2015, Andrew Green, counsel to Commissioner Stein, met with Mark Schuermann of Nomura.

Among the topics discussed were the Commission's Proposed Rules on Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants and Capital Requirements for Broker-Dealers under Title VII of the Dodd-Frank Act ([Release No. 34-68660; File No. S7-08-12; RIN 3235-AL12]).