

MEMORANDUM

To: File No. S7-08-12

From: Nicholas J. Losurdo
Counsel to Commissioner Elad L. Roisman

Date: December 18, 2018

Re: Meeting with Representatives from Investment Company Institute (“ICI”) and Members

On December 18, 2018, Commissioner Elad L. Roisman and his Counsels, Nicholas Losurdo and Elizabeth Blase, met with the following representatives from ICI and certain ICI members:

- Sarah Bessin, ICI
- Susan Olson, ICI
- George Gilbert, ICI
- Bill Thum, The Vanguard Group
- Emily Babalas, Wellington
- Wendy Yun, Goldman Sachs Asset Management
- Georgia Bullitt, Willkie, Farr & Gallagher

The topics discussed included the Commission’s proposed Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants and Capital Requirements for Broker-Dealers. Certain attendees have submitted letters to the comment file on this matter.