

MEMORANDUM

February 1, 2012

To: File

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Implementation of Dodd-Frank Wall Street Reform and Consumer
Protection Act

File No. S7-08-11: Clearing Agency Standards for Operation and
Governance

On February 1, 2012, Commissioner Troy A. Paredes, and Gena Lai, Counsel to the Commissioner, met with the following individuals representing Citadel:

Adam Cooper, Senior Managing Director and Chief Legal Officer
Randall Costa, Managing Director
Stephen Berger, Director, Government & Regulatory Policy

The participants discussed generally the Commission's implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, including issues relating to clearing agency standards.