

MEMORANDUM

TO: File No. S7-08-10

FROM: Jay Knight
Special Counsel
Office of Structured Finance
Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Conference Call with Representatives of the Loan Syndications and Trading Association

DATE: October 7, 2011

On August 31, 2011, Katherine Hsu, Rolaine Bancroft, Jay Knight, David Beaning, Robert Errett, and Steven Gendron of the Division of Corporation Finance, and Eric Emre Carr and Stanislava Nikolova of the Division of Risk, Strategy, and Financial Innovation participated in a conference call with Meredith Coffey and Elliot Ganz of the Loan Syndications and Trading Association. The participants discussed topics related to the Commission's April 7, 2010 proposals regarding asset-backed securities.