

MEMORANDUM

To: Commission File No. S7-08-10

From: Katherine Hsu
Senior Special Counsel
Office of Rulemaking
Division of Corporation Finance
U.S. Securities and Exchange Commission

Date: October 1, 2010

Re: Proposing Release on Asset-Backed Securities (Release Nos. 33-9117; 34-61858)

On September 29, 2010, Paula Dubberly and Katherine Hsu of the Division of Corporation Finance met with Karen Peetz and Lee B. Stephens of BNY Mellon. The topics discussed included the Commission's April 7, 2010 proposing release regarding asset-backed securities.