

MEMORANDUM

TO: Files No. S7-30-22, S7-12-20 and S7-07-23

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with TradeWeb

DATE: July 26, 2023

On July 26, 2023, Counsels to Commissioner Jaime Lizárraga, Parisa Haghshenas, Diem-Mi Lu and Brandon Hill, met with the following representatives of TradeWeb:

- Scott Zucker, TradeWeb, Chief Risk and Administrative Officer
- Devi Shanmugham, TradeWeb, Global Head of Compliance
- Jenn Keser, TradeWeb, Head of Market Structure and Regulation
- Ben Harney, RFA
- Tom Koonce, RFA

Among the topics discussed were the Commission's proposed rules Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders; Regulation ATS for ATSS that Trade U.S. Government Securities, NMS Stock, and Other Securities; Regulation SCI for ATSS that Trade U.S. Treasury Securities and Agency Securities; and Electronic Corporate Bond and Municipal Securities Markets; and Regulation Systems Compliance and Integrity.