

MEMORANDUM

To: File No.: S7-07-16

From: Jeb Byrne
Policy Counsel to the Chair
U.S. Securities and Exchange Commission

Date: June 4, 2024

Re: Discussion with Public Citizen re: Rule 956 Incentive-Based Compensation Arrangements

On Friday, May 31, 2024, Corey Klemmer, Policy Director, and Jeb Byrne, Policy Counsel to the Chair, met virtually with Bart Naylor, Financial Policy Advocate, Public Citizen, to discuss Public Citizen's comment letters on the joint proposed Incentive-Based Compensation rulemaking.