MEMORANDUM

To: Commission File No. S7-07-15

Commission File No. S7-12-15 Commission File No. S7-07-16

From: Office of the Director

Division of Corporation Finance

U.S. Securities and Exchange Commission

Date: July 21, 2017

Re: Meeting with representatives from Americans for Financial Reform

On July 21, 2017, William Hinman, David Fredrickson, Elizabeth Murphy, and Rolaine Bancroft of the Division of Corporation Finance met with the following representatives of Americans for Financial Reform:

- Lisa Gilbert, Public Citizen
- Bart Naylor, Public Citizen
- Brandon Rees, AFL-CIO
- Rosanna Landis Weaver, As You Sow
- Bruce Freed, Center for Political Accountability
- Stephen Spaulding, Common Cause

The topics discussed, among other matters, were the Commission's rulemakings to implement Sections 953(a), 954 and 956 of the Dodd-Frank Act.