

B. Manderscheid

Tucson, AZ

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor. further, millions of dollars stored overseas need to be challenged. Not only is the middle class being pushed into poverty but we appear to be entering an era of Mussolini capitalism and if you don't know what I'm talking about, do some research. We have reached a point where the formerly middle class and poor, the minorities and the hungry will hopefully stop voting against their own best interests and begin to take America back as their home, with equality of privilege.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

B. Manderscheid