

Roxanne Boyle
Hyattsville, MD
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. And I own a large stock portfolio! So I say this as a stockholder. I do not have time to attend all the stockholders' meetings, but I am appalled at excessive corporate pay and bonuses. US executives are skimming the fat off the bird! We stockholders generally get small pay-outs on dividends, and many stocks do not increase in value over time. As for the workers, their plight is often pitiful. Do we really want a country where parents must work 80 hours a week to support even a meager existence? I do not want to enjoy my cozy middle-class life watching more and more families fall into wretched poverty. This is not right! And no corporate leader is worth megamillions annually.

As income inequality becomes a yawning canyon, the public has the right to know which corporations are fueling the growing gap between rich and poor. Also, disclosure of CEO-to-worker pay ratios is crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. After all, investors need to gauge whether executives' compensation is falling in line with their performance. We own Roth, traditional, Simple and SEP IRAs in addition to large 403(b) and 457(b) plans and a good portfolio of stocks. I have no time to research the true (often obscure) pay to every CEO. Please help us, the investors! If you help us, you will also help those workers who are sinking into poverty too.

Sincerely,

Roxanne Boyle