

Cheryl Mitchell

Spokane, WA

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an attorney in Spokane, Washington. It is abundantly clear that the rich are becoming richer and the poor are becoming poorer. I believe that this disparity will ultimately result in social unrest. I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance. Many executives take millions of dollars in compensation while refusing to give even minimal raises to their workers.

Sincerely,

Cheryl Mitchell