

Robert Wallace

Tucson, AZ

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I am writing to support your proposed regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. Investors need to know this, to evaluate companies' operations. And the public needs to know it, so as to enact appropriate regulations and incentives.

Sincerely,

Robert Wallace