

Peter Moncure
New Smyrna Beach, FL
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Hi, and thanks for taking a moment to read my comments. I've never before written to the SEC, but I feel strongly about disclosure. I am a small business owner, and have watched the progress of small businesses like mine my whole life. I point out that overpaid CEO's in large part ALSO HURT SMALL BUSINESS generally, since they make it much harder to find competent leadership, and thus disadvantage any business which operates in competition with a much larger one.

Please allow us to know.

It really matters.

Thanks so much.

Sincerely,

Peter Moncure