

Robert Bruner

Royal Oak, MI

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Good management requires transparency. Stockholders and customers deserve to know how much is being spent on compensation.

Sincerely,

Robert Bruner