

Deborah Holmes
Sacramento, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

First of all, I want to suggest that the our federal legislators consider the implications of allowing banking lobbyists to defeat the majority of Dodd-Frank provisions simply because they have spent \$400 million to do so. Why doesn't the bill prohibit that from happening?

I definitely support all the mandates of the Dodd-Frank including regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

The middle class make up the majority of the population, this gradual deterioration of the quality of our lives will have long-term negative impacts on society. All of our health insurance premiums are increasing anywhere from 30-400 percent in January because of the health industry's response to the Affordable Care Act. Now a bill is being introduced in California to reduce public pensions. When does this abuse from the financial sector end?

Sincerely,

Deborah Holmes