

barbara ash
Keego Harbor, MI
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

What are publicly-traded companies afraid of? Why are their CEOs lobbying so hard to keep their pay packages secret?

Open information is the key to a successful democracy. Please promote it, by requiring corporations to disclose their CEO-to-average worker pay ratios.

Sincerely,

barbara ash