

M Stath

Santa Barbara, CA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Require corporations to disclose CEO to average worker pay ratios. Am an investor and corporate abuses are choking capitalism.

Sincerely,

M Stath