

Carol Ellis

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Please make CEO-median worker ratios known to the public via the Dodd Frank Act. I am quite concerned that more smoke and mirrors are hiding the facts from the people. I do have a 401 K and I do care about abuse of the shareholders and employees through outrageous benefits, disguised from the average American who is having a hard time against all the insider dealing.

Sincerely,

Carol Ellis