

Cheri Dohnal  
La Grande, OR  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It isn't right to just gloss it over as "administrative expense"! As the former fiscal director for a large, publicly-held corporation, I know how many extra "unwritten fringe benefits" are written off as "admin expense" anyway, so the least that can be done is to honestly report CEO salaries. I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. Doing so will paint a picture that even the less financially astute can understand, so those poorly paid employees will know just how much money is actually available for paychecks in the company. They will see that the money is all going to the top one percent of the payroll, and they'll demand greater equality in the pay scale.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Don't drop the ball on this one! Our economy has faltered, and we need help from many angles to bring it back to good health. This is one very important angle from which help should come!

Sincerely,

Cheri Dohnal