

Julie Chamberlain

La Crosse, WI

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It is long overdue for the SEC to require full disclosure on CEO salaries compared to their workforce pay. Our democracy is in jeopardy with the increasing inequities in pay and CEOs receiving bonuses while their stockholders lose thousands of dollars from their greed.

Sincerely,

Julie Chamberlain